

Message Text

CONFIDENTIAL

PAGE 01 KINSHA 02375 131151Z
ACTION AF-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-10 NSAE-00 USIA-06 TRSE-00 XMB-02
OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 /068 W
-----088760 131533Z /45

R 131110Z MAR 78
FM AMEMBASSY KINSHASA
TO SECSTATE WASHDC 8633
INFO AMEMBASSY BRUSSELS
AMCONSUL BUKAVU POUCH
AMCONSUL LUBUMBASHI
AMEMBASSY LONDON
AMEMBASSY PARIS

C O N F I D E N T I A L KINSHASA 2375

E.O. 11652: GDS
TAGS: EMIN, EFIN, CG
SUBJECT: SGB CREDIT FOR GECAMINES

REF: A) KINSHASA 2167 NOTAL, B) LUBUMBASHI 0206 NOTAL

1. BELGIAN ECON COUNSELOR TOLD ECON COUNSELOR THAT BELGIAN CONGOLOMERATE SGB PLANS TO MAKE ONE BILLION BELGIAN FRANC CREDIT TO GECAMINES FOR PURCHASE OF SPARE PARTS AND MACHINERY. HE STATED THAT HIS INFO IS NOT GENERALLY KNOWN AND, THEREFORE, REQUESTED THAT IT BE TREATED AS CONFIDENTIAL.

2. COMMENT: IT WILL BE RECALLED THAT SGB SUBSIDIARY SGM HAS A CONTRACT WITH GECAMINES TO PROVIDE CERTAIN SERVICES AND ANOTHER CONTRACT WITH SOZACOM FOR THE MARKETING OF MINERALS PRODUCED BY GECAMINES. REPORTEDLY, AT LEAST THE LATTER CONTRACT IS VERY PROFITABLE. SGB CREDIT FOR GECAMINES WILL BE MOST OPPORTUNE IN VIEW OF CRUCIAL SHORTAGE OF SPARE PARTS AND MACHINERY MENTIONED REF B. HOWEVER, DESPITE RELIEF WHICH PROPOSED SGB CREDIT WILL PROVIDE TO GECAMINES, WE BELIEVE THAT GECAMINESJ NEED FOR SPARE
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PARTS AND REPLACEMENT MACHINERY IS SO GREAT THAT THERE WILL BE NO PROBLEM IN PROFITABLY UTILIZING PROPOSED \$20 MILLION EXIM CREDIT FOR GECAMINES (REF A).
CUTLER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, PROCUREMENT, SPARE PARTS, INDUSTRIAL PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978KINSHA02375
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D780111-0751
Format: TEL
From: KINSHASA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780376/aaaacmni.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5c5174c8-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 78 KINSHASA 2167, 78 LUBUMBASHI 206
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 26 apr 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3354683
Secure: OPEN
Status: NATIVE
Subject: SGB CREDIT FOR GECAMINES
TAGS: EMIN, EFIN, CG, SGB
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/5c5174c8-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
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